

RECORDATION NO. 21356-D
FILED

SEP 22 '98

11-06 AM

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SEP 22 11 06 AM '98

RECEIVED
SURFACE TRANSPORTATION
BOARD

September 21, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated September 17, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Progress Payment Loan and Security Agreement previously filed with the Board under Recordation Number 21356-A.

The name and address of the party to the enclosed document are:

Secured Party: Charter Financial, Inc.
154 East 53rd Street
New York, NY 10022

A description of the railroad equipment covered by the enclosed document is:

all railroad equipment covered by the Progress Payment Loan and Security Agreement previously filed herein.

Charter Financial, Inc.

Mr. Vernon A. Williams
September 21, 1998
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

RELEASE OF SECURITY INTEREST **SEP 22 '98** **11-06AM**

The undersigned, Charter Financial, Inc., ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment covered by the following instrument:

the Progress Payment Loan and Security Agreement dated April 28, 1998 between the Secured Party and Southern Illinois Railcar Company, as Debtor, a Memorandum of which was filed with the Surface Transportation Board on April 28, 1998 under Recordation Number 21356-A.

Dated this 17 day of September, 1998

CHARTER FINANCIAL, INC.

By: [Signature]

Title: Vice President

State of New York)
County New York) ss:

On this 17th day of September, 1998, before me personally appeared Brian Twomey, to me personally known, who being by me duly sworn, says that he is a Vice President, of Charter Financial, Inc. and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Signature]
NOTARY PUBLIC

(Notarial Seal)

LOUISA L. BAKER
Notary Public, State of New York
No. 31-4955650
Qualified in Westchester County
Commission Expires September 5, 1999